

## Appendix P. Reconciliation of budget adjustments since Cabinet 11 January 2024

The table below shows the assumptions that have been updated and if relevant which appendices have been amended as a result.

Ref	Description	Commentary	Value £000	Appendix Reference
1	Include SEND Capital in Programme	Request approval for additional capital project	1,038	Appendix K Appendix M
2	Include EVIF in Capital Programme	Request approval for additional capital project	257	Appendix K Appendix M
3	Include Active Travel Capital in Programme	Request approval for additional capital project	92	Appendix K Appendix M
4	Include Food Waste Capital in Capital Programme	Show additional grant award in capital projects	504	Appendix K Appendix M
5	Change presentation on LUF Programme to split out scheme	Presentational change for easier understanding	N/A	Appendix K Appendix M
6	Include prior year outturn on programme	Presentational change for easier understanding	N/A	Appendix K Appendix M
7	2023/24 Pay Award	Pay award impact known in December 2023 and now included within MTFS assumptions	884	Appendix A Appendix B Appendix C
8	2024/25 Pay Award Assumptions	Revised 2024/25 pay award assumptions to align to the economic conditions the Council is operating within.	610	Appendix A
9	NNDR 1 Numbers into Budget	Finalisation of Business Rates income for 2024/25	671	Appendix A Appendix F
10	Grant Funding Adjustments (Corp)	Inclusion of additional funding announced by government 24 January 2024	773	Appendix A
11	Changes within Directorates - further grant announcements	Additional ring-fenced revenue grants announced	90	Appendix C Appendix D
12	Places Structure	Reflect proposed structure for stability	32	Appendix A Appendix B Appendix C
13	Project Support for the Health & Care Collaborative	No change in assumptions for investment	0	Appendix A Appendix B Appendix C
14	Consultancy to scope viability of supported living model, including older person	Include additional request from reserve to investigate models to help the Council manage its care market costs	125	Appendix A Appendix B Appendix C
15	Flood commitment from innovation Reserve (Section 19 Review)	Additional investment from the Innovation reserve to undertake a section 19 review.	200	Appendix A Appendix B Appendix C
16	Council Tax Deficit	Amend assumptions on 2023/24 Council Tax position based on latest projections	73	Appendix A Appendix F

Ref	Description	Commentary	Value £000	Appendix Reference
17	Review and update interest forecast	No change – bank rate assumptions and balances remain consistent with current assumptions	0	Appendix A Appendix C
18	Reserve impact of amendments	Impact of the amendment in assumptions on the use of reserves	761	Appendix A Appendix I Appendix G
19	Business Rates future funding	Reviewed and changed split between grant / Business Rates - overall no impact.	0	Appendix A Appendix F
20	Add final school and Early Years rates to DSG Appendix	Rates included	0	Appendix N
21	Final Local Government Finance Settlement.	Confirmation of Grant Allocation through the Final Local Government Finance Settlement	52	Appendix A
22	Confirmation of Biodiversity Grant.	Confirmation Bio-diversity Grant will be continued into 2024/25.	38	Appendix A Appendix B Appendix C Appendix D

A reconciliation between reports has been completed and is shown overleaf

	Total Net Cost of Services				Total Financing				(Surplus) / Deficit - impact on reserves			
	2024/25	2025/26	2026/27	2027/28	2024/25	2025/26	2026/27	2027/28	2024/25	2025/26	2026/27	2027/28
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Amendments to budget assumptions since 11 January 2024</b>												
Business Rates					(671)				(671)			
2023/24 Pay Award	884	884	884	884								
2023/24 Pay Contingency	(884)	(884)	(884)	(884)								
Increase Business Rates to match Pixel Business Rates model following delay in funding review						(1,587)	(1,217)	(1,120)				
Decrease grant per above adjustment						1,587	1,217	1,120				
Recognise Collection Fund deficit					73				73			
2024/25 Pay Award Adjustment - Allowance for £2k x 550 emps	610	490							610	490		
Business Rates Adjustment						(190)				(190)		
Capital Financing Adjustment		(300)								(300)		
Grant reconciliation with latest Pixel (external advisors) funding model					(773)				(773)			
Places stabilisation cost	144	102										
Reserve Investment - Places Stabilisation					(144)	(102)						
Reserve Investment - Consultancy to scope viability of supported living model	125											
Consultancy to scope viability of supported living model					(125)							
Section 19 Review	200											
Reserve Invest - Section 19 Review					(200)							
Increase contingency from increased uncertainty	300								300			

Final Local Government Settlement						52					52			
Confirmation of Bio-Diversity Grant	(38)										(38)			
<b>Total of Amendments</b>	<b>1,341</b>	<b>292</b>	<b>0</b>	<b>0</b>	<b>(1,788)</b>	<b>(292)</b>	<b>0</b>	<b>0</b>	<b>(447)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>